



UNDERSTANDING PROJECT BUDGETS

$$\text{COST OF WORKS} + \text{OTHER COSTS} = \text{TOTAL PROJECT BUDGET}$$

Construction works that are designed and specified by Cube Architects, engineers and consultants.

- Professional fees
- Design contingencies
- Construction contingencies
- Council and Authority charges
- Marketing/Promotional (if required)
- All other expenditures

- Determined by Client
- Informed by Cube Architects

When "COST OF WORKS" are increased/decreased due to change in project scope the impact is also on the "TOTAL PROJECT BUDGET" which needs to change accordingly.

When a "TOTAL PROJECT BUDGET" amount is fixed, other solutions and changes need to be implemented and accepted to ensure the "COST OF WORKS" remain consistent within the equation.